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**ATMD Resolution Number 2017-5
RESOLUTION TO SET OPERATIONS AND MAINTENANCE ASSESSMENT FEE FOR 2018
(Pursuant to Title 32, C.R.S.)**

A RESOLUTION TO IMPOSE AN OPERATIONS AND MAINTENANCE ASSESSMENT FEE ON ALL LOTS WITH THE ASPEN TRAILS METROPOLITAN DISTRICT BOUNDARIES FOR ONGOING OPERATIONS AND MAINTANCE OF THE DISTRICT.

WHEREAS, the Aspen Trails Metropolitan District is a Special District of the State of Colorado organized under the Special District Act C.R.S. Title 32.

WHEREAS, the Aspen Trails Metropolitan District is authorized to provide road maintenance and improvement services to serve property located within the boundaries of the District.

WHEREAS, minimal property tax funding will be received during 2018 for ongoing operations and maintenance of the District. AND WHEREAS, such property tax funding in 2018 will not be sufficient to cover expenses for operations and maintenance of the District in 2018.

NOW, THEREFORE, BE IT RESOLVED BY THE **BOARD OF DIRECTORS** of the **ASPEN TRAILS METROPOLITAN DISTRICT**, Colorado:

Section 1. 2018 Operations and Maintenance Fee: In lieu of levying additional property taxes in 2018, the Board of Directors imposes an assessment fee of \$500 on each lot within the boundaries of Aspen Trails Metropolitan District. Funds shall be used for the ongoing operations and maintenance of the District.

Section 2. Payment: The 2018 Operations and Maintenance Fee is due by July 31, 2018.

Section 3. Delinquencies: Accounts more than 30 days delinquent will be subject to a late fee of 1% per month (12% annually). Accounts 60 days or more delinquent will be subject to the filing of a lien. Accounts 90 days or more delinquent will be subject to the filing of a lien foreclosure and all other collection remedies available to the District.

ADOPTED THIS 8th Day of DECEMBER, 2017

President, Corbet Hoover

ATTEST: Treasurer, Brad Fuhrman

