



1 Trew Creek Drive, Durango, CO 81301
www.aspentrailsmd.com • board@aspentrailsmd.com

2023 AMENDED BUDGET MESSAGE

(Pursuant to 29-1-103(1)(e), C.R.S.)

Attached is the **2023 Amended Budget** for the **Aspen Trails Metropolitan District**. This **Amended Budget** was approved by the Board of Directors in an open public meeting that was held after “Notice of Budget Hearing” was published in the Durango Herald. Proof of such notice is attached.

Certification: Certification of this **Amended Budget** is demonstrated by the included resolutions to adopt the budget and appropriate budget funds.

Important Features: The **2023 Amended Budget** for the Aspen Trails Metropolitan District includes the following important features, which are also described in the attached resolutions:

- **Revenues:** Key budget revenue sources include:
 - Property tax levies
 - Annual maintenance and operations fees

- **Expenditures:** Key Amended budget expenditures include:
 - Snow removal and road maintenance
 - Capital road improvements
 - Debt service
 - Potential park & recreation expenditures

NOTE: Trash Service is not an official service or function of the Aspen Trails Metropolitan District. Beginning in 2015, local trash providers indicated they would not maintain individual resident accounts in Aspen Trails. As such, Aspen Trails Metropolitan District coordinates the collection and payment of resident trash fees under a single account. These collections and payments are separately tracked in the Aspen Trails Metropolitan District’s budget based on the annual rate contracted with local providers.

Budgetary Basis of Accounting: Aspen Trails Metropolitan District uses the modified accrual accounting method.

Description of Services: Key services to be delivered during the budget year include snow removal, road maintenance and road improvement.

Treasurer Signature: I hereby certify that the attached is a true and accurate copy of the **2023** Amended Budget adopted by the Board of Directors for the Aspen Trails Metropolitan District. To the best of my knowledge, this budget complies with the local government format and content requirements pursuant to section 29-1-101, et seq., C.R.S.

Brad Fuhrman, Treasurer
Aspen Trails Metropolitan District



Aspen Trails Metropolitan District
GENERAL FUND BUDGET - AMENDED

GENERAL FUND:
OPERATIONS/MAINTENANCE
Modified Accrual Basis of Accounting

	<u>ACTUAL</u> <u>2021</u>	<u>ACTUAL</u> <u>2022</u>	<u>AMENDED BUDGET</u> <u>2023</u>
1 GENERAL FUND			
2 Beginning Fund Balance	\$ 82,734.69	\$ 100,746.23	\$ 88,927.35
3 Revenues:			
4 Reserves Appropriated for Use in Budget Year	\$ -	\$ 14,500.00	\$ 65,000.00
5 Operations & Maintenance Revenue (O&M)			
6 Operations & Maintenance Fee (Accrual)	\$ 74,316.94	\$ 74,500.00	\$ 74,500.00
7 Less: Write-Off of Uncollectable O&M Fees	-	-	-
9 Net (Increase)/Decrease in Uncollected/Unavailable Revenue	(4,007.26)	(9,950.00)	-
10 Net Available O&M Fees (Actual Cash Collected)	\$ 70,309.68	\$ 64,550.00	\$ 74,500.00
11 Tax Revenue: (O&M Mill Levy) (Cash Basis)			
12 Christensen Agreement: 52.8% Assessed Value	\$ 646.16	\$ 357.09	\$ 357.09
13 Interest	14.92	34.95	34.95
14 Senior Exemption	178.43	188.63	188.63
15 Taxes	13,361.68	13,578.93	13,578.93
16 Taxes - Specific Ownership	1,650.73	1,537.40	1,537.40
17 Country Treasurer Fee	(401.31)	(408.40)	(408.40)
18 Net Tax Revenue (O&M Mill Levy)	\$ 15,450.61	\$ 15,288.60	\$ 15,288.60
19 Other Income: (Cash Basis)			
20 Collection Fees	\$ -	\$ -	\$ -
21 Finance charges	3,161.22	855.06	855.06
22 Interest Earned - General Fund	15.55	15.54	15.54
23 Transfer of Ownership Fees	700.00	150.00	150.00
24 Other Income	500.00	62.00	62.00
25 Firewise Grant - Road Maintenance	4,075.00	-	-
26 Total Other Income	\$ 8,451.77	\$ 1,082.60	\$ 1,082.60
27 WM Trash Service Revenue (A)			
28 WM Trash Service Fees (Accrual)	\$ 8,760.82	\$ 9,622.27	\$ 15,000.00
29 Less: Write-Off of Uncollectable Trash Fees	-	-	-
31 Net (Increase)/Decrease in Uncollected/Unavailable Revenue	435.00	(1,370.00)	-
32 Net Available WCA Trash Service Fees (Actual Cash Collected)	\$ 9,195.82	\$ 8,252.27	\$ 15,000.00
33 Total Revenues	\$ 103,407.88	\$ 103,673.47	\$ 170,871.20
34			
35 Expenditures:			
36 Administration:			
37 Board Member Education & Meetings	\$ 1,100.00	\$ 975.00	\$ 1,100.00
38 Election Expenditures	-	386.47	2,500.00
39 Insurance	2,043.00	2,043.00	2,500.00
40 Office Expenditures	1,200.33	990.51	1,000.00
41 Other - Organization Exp., etc	791.03	-	-
42 Professional Fees (Legal, Accounting, Other)	\$ 1,638.00	\$ 1,695.00	\$ 2,500.00
43 Total Administration Expenditures	\$ 6,772.36	\$ 6,089.98	\$ 9,600.00
44 Road Maintenance & Snow Removal Operations:			
45 Road Maintenance	\$ 16,978.05	\$ 8,881.30	\$ 30,000.00
46 Snow Removal	18,119.65	34,837.43	35,000.00
47 Total Road Maintenance & Snow Removal Expenditures	\$ 35,097.70	\$ 43,718.73	\$ 65,000.00
48 Total Administration & Maintenance Expenditures	\$ 41,870.06	\$ 49,808.71	\$ 74,600.00
49 Trash Service - Dumpster Service Expense (A)	\$ 13,164.28	\$ 14,442.79	\$ 15,000.00
50 Total Expenditures	\$ 55,034.34	\$ 64,251.50	\$ 89,600.00
51 Excess Revenues Over Expenditures before Allocations	\$ 48,373.54	\$ 39,421.97	\$ 81,271.20
52 Allocation to Funds:			
53 Capital Improvement Fund	\$ 30,000.00	\$ 30,000.00	\$ 55,000.00
54 Debt Service Fund	-	-	-
55 Conservation Trust Fund	-	6,378.85	-
56 Emergency Fund	362.00	362.00	362.00
57 Total Fund Allocations	\$ 30,362.00	\$ 36,740.85	\$ 55,362.00
58 Excess Revenues Over Expenditures after Allocations	\$ 18,011.54	\$ 2,681.12	\$ 25,909.20
59 General Fund Reserves Budgeted in Current Year	\$ -	\$ 14,500.00	\$ 65,000.00
60 Cumulative Impact of Accounting Adjustments	\$ -	\$ -	\$ -
61 Ending Fund Balance	\$ 100,746.23	\$ 88,927.35	\$ 49,836.55

Aspen Trails Metropolitan District
GENERAL FUND BUDGET - AMENDED

**CAPITAL IMPROVEMENT, DEBT SERVICE, CTF and
EMERGENCY FUNDS**

Modified Accrual Basis of Accounting	ACTUAL 2021	ACTUAL 2022	AMENDED BUDGET 2023
1 CAPITAL IMPROVEMENT FUND			
2 Beginning Fund Balance	\$ 31,755.94	\$ 32,031.66	\$ 34,100.07
3 Revenues:			
4 Reserves Appropriated for Use in Budget Year	\$ -	\$ -	\$ -
5 Revenue from General Obligation Bond (GOB)	-	-	-
6 Allocation from General Fund	30,000.00	30,000.00	45,000.00
7 Firewise Grant - Capital Improvements	-	-	-
8 Total Revenues	<u>\$ 30,000.00</u>	<u>\$ 30,000.00</u>	<u>\$ 45,000.00</u>
9 Expenditures:			
10 Materials & Supplies	\$ -	\$ -	\$ -
11 Road Improvement Services	29,724.28	27,931.59	45,000.00
12 Total Expenditures	<u>\$ 29,724.28</u>	<u>\$ 27,931.59</u>	<u>\$ 45,000.00</u>
13 Excess Revenues Over Expenditures	<u>\$ 275.72</u>	<u>\$ 2,068.41</u>	<u>\$ -</u>
14 Capital Improvement Fund Reserves used in Current Year	\$ -	\$ -	\$ -
15 Cumulative Impact of Accounting Adjustments	\$ -	\$ -	\$ -
16 Ending Fund Balance	<u>\$ 32,031.66</u>	<u>\$ 34,100.07</u>	<u>\$ 34,100.07</u>
17			
18 DEBT SERVICE FUND			
19 Beginning Fund Balance	\$ 22,870.38	\$ 25,113.91	\$ 26,958.25
20 Revenues:			
21 Reserves Appropriated for Use in Budget Year	\$ -	\$ -	\$ -
22 Allocation from/(to) General Fund			
23 Tax Revenue: (Debt Service Mill Levy) (Cash Basis)			
24 Christensen Agreement: 52.8% Levy Fee	\$ 764.87	\$ 417.95	\$ 417.95
25 Interest	17.78	40.89	40.89
26 Senior Exemption	212.65	220.63	220.63
27 Taxes	15,924.47	15,881.97	15,881.97
28 Taxes - Specific Ownership	1,841.66	1,800.21	1,800.21
29 County Treasurer Fee	(478.28)	(477.69)	(477.69)
30 Allocation from General Fund	-	-	-
31 Total Revenues	<u>\$ 18,283.15</u>	<u>\$ 17,883.96</u>	<u>\$ 17,883.96</u>
32 Expenditures:			
33 Debt Service (GOB repayment):			
34 Principal	\$ 13,678.99	\$ 14,424.51	\$ 15,210.64
35 Interest:			
36 Prior Year Interest Paid in Current Year	\$ 1,081.95	\$ 740.26	\$ 379.95
37 Current Year Interest Expense Paid	1,278.68	874.85	449.03
38 Total Expenditures	<u>\$ 16,039.62</u>	<u>\$ 16,039.62</u>	<u>\$ 16,039.62</u>
39 Excess Revenues Over Expenditures	<u>\$ 2,243.53</u>	<u>\$ 1,844.34</u>	<u>\$ 1,844.34</u>
40 Debt Service Fund Reserves used in Current Year	-	-	-
41 Cumulative Impact of Accounting Adjustments	-	-	-
42 Ending Fund Balance	<u>\$ 25,113.91</u>	<u>\$ 26,958.25</u>	<u>\$ 28,802.59</u>
43			
44 CONSERVATION TRUST FUND			
45 Beginning Fund Balance	\$ 4,014.26	\$ 5,123.97	\$ 12,722.48
46 Revenues:			
47 Reserves Appropriated for Use in Budget Year	\$ -	\$ -	\$ -
48 CTF Distributions from State	\$ 1,108.81	\$ 1,163.86	\$ 1,163.86
49 Interest Income	0.90	55.80	55.80
50 Allocation from General Fund	-	6,378.85	-
51 Total Revenues	<u>\$ 1,109.71</u>	<u>\$ 7,598.51</u>	<u>\$ 1,219.66</u>
52 Expenditures:			
53 Parks & Recreation	\$ -	\$ -	-
54 Other - Miscellaneous	-	-	-
55 Total Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
56 Excess Revenues Over Expenditures	<u>\$ 1,109.71</u>	<u>\$ 7,598.51</u>	<u>\$ 1,219.66</u>
57 CTF Fund Reserves Budgeted in Current Year	-	-	-
58 Cumulative Impact of Accounting Adjustments	-	-	-
59 Ending Fund Balance	<u>\$ 5,123.97</u>	<u>\$ 12,722.48</u>	<u>\$ 13,942.14</u>
60			
61 EMERGENCY FUND			
62 Beginning Fund Balance	\$ 3,921.00	\$ 4,283.00	\$ 4,645.00
63 Allocation from/(to) General Fund	362.00	362.00	362.00
64 Cumulative Impact of Accounting Adjustments	-	-	-
65 Ending Fund Balance	<u>\$ 4,283.00</u>	<u>\$ 4,645.00</u>	<u>\$ 5,007.00</u>

Aspen Trails Metropolitan District
GENERAL FUND BUDGET - AMENDED

1 ENDING FUND BALANCES
2 Modified Accrual Basis of Accounting

3 4 FUND NAME	5 6 ACTUAL 7 2021	8 ACTUAL 9 2022	10 AMENDED BUDGET 11 2023
12 General Fund	\$ 100,746.23	\$ 88,927.35	\$ 49,836.55
13 Capital Improvement Fund	32,031.66	34,100.07	34,100.07
14 Debt Service Fund	25,113.91	26,958.25	28,802.59
15 Conservation Trust Fund	5,123.97	12,722.48	13,942.14
16 Emergency Fund	4,283.00	4,645.00	5,007.00
17 Cumulative Rounding	-	-	-
18 Total Fund Balance	<u>\$ 167,298.77</u>	<u>\$ 167,353.15</u>	<u>\$ 131,688.35</u>



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**ATMD Resolution Number 2023-3
RESOLUTION TO ADOPT AMENDED BUDGET FOR 2023
(Pursuant to Section 29-1-108, C.R.S.)**

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING AN **AMENDED** BUDGET FOR THE **ASPEN TRAILS METROPOLITAN DISTRICT**, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, **2023**, AND ENDING ON THE LAST DAY OF DECEMBER, **2023**.

WHEREAS, the BOARD OF DIRECTORS of ASPEN TRAILS METROPOLITAN DISTRICT has appointed BRAD FUHRMAN, TREASURER, to prepare and submit a proposed amended budget to said governing body at the proper time; and WHEREAS, BRAD FUHRMAN, TREASURER, has submitted a proposed budget to this governing body by AUGUST 9, 2023, for its consideration; and WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on August 9, 2023, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget; and WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves/fund balances so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE **BOARD OF DIRECTORS** of the **ASPEN TRAILS METROPOLITAN DISTRICT**, Colorado:


Section 1. That the amended budget as submitted, amended, and summarized by fund, hereby is approved and adopted as the amended budget of the ASPEN TRAILS METROPOLITAN DISTRICT for 2023.

Section 2. That the amended budget hereby approved and adopted shall be signed by the BOARD OF DIRECTORS TREASURER and made a part of the public records of the ASPEN TRAILS METROPOLITAN DISTRICT.

ADOPTED, this 9TH day of AUGUST 2023.

/s/ Aaron Ball

President, Aaron Ball



ATTEST, Treasurer, Brad Fuhrman





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**ATMD Resolution Number 2023-4
RESOLUTION FOR SUPPLEMENTAL BUDGET AND APPROPRIATION (FOR 2023)
(Pursuant to Sections 29-1-108 and 29-1-109 C.R.S.)**

A RESOLUTION APPROPRIATING ADDITIONAL SUMS OF MONEY TO DEFRAY EXPENSES IN EXCESS OF AMOUNTS BUDGETED FOR THE **ASPEN TRAILS METROPOLITAN DISTRICT**, COLORADO, FOR THE **CALENDAR YEAR 2023**.

WHEREAS, the BOARD OF DIRECTORS for ASPEN TRAILS METROPOLITAN DISTRICT identified a need and opportunity for unplanned MAINTENANCE and IMPROVEMENTS during 2023. Such needs and opportunities require additional funding of \$40,000 to be drawn from the GENERAL FUND RESERVES.

NOW, THEREFORE, BE IT RESOLVED BY THE **BOARD OF DIRECTORS OF THE ASPEN TRAILS METROPOLITAN DISTRICT**, COLORADO;


Section 1. That the 2023 appropriation for the GENERAL FUND is hereby increased from \$104,962 to \$144,962 for the following purposes:

- 1) \$15,000 allocated for ROAD MAINTENANCE; and
- 2) \$25,000 allocated to the Capital Improvement Fund for CAPITAL IMPROVEMENTS.

ADOPTED THIS 9th Day of AUGUST 2023

/s/ Aaron Ball

President, Aaron Ball



Treasurer, Brad Fuhrman



ORIGINAL BUDGET APPROPRIATION



1 Trew Creek Drive, Durango, CO 81301
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**ATMD Resolution Number 2022-7
RESOLUTION TO APPROPRIATE SUMS OF MONEY FOR 2023
(Pursuant to Section 29-1-108, C.R.S.)**

A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES IN THE AMOUNT AND FOR THE PURPOSE AS SET FORTH BELOW, FOR THE ASPEN TRAILS METROPOLITAN DISTRICT, COLORADO, FOR THE CALENDAR YEAR 2023.

WHEREAS, the ASPEN TRAILS METROPOLITAN DISTRICT has adopted the budget in accordance with the Local Government Budget Law, on **DECEMBER 7, 2022**. WHEREAS, the ASPEN TRAILS METROPOLITAN DISTRICT has made provision therein for revenues in an amount equal or greater than the proposed expenditures as set forth in said budget. WHEREAS, it is not only required by law, but also necessary to appropriate the revenues and reserves or fund balances provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the ASPEN TRAILS METROPOLITAN DISTRICT.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE ASPEN TRAILS METROPOLITAN DISTRICT, COLORADO:

Section 1. That the following sums are hereby appropriated from the revenue of each fund, to each fund, for purposes stated:

GENERAL FUND:

Administration and Maintenance Expenses	\$59,600
WCA Trash Service Expenses	\$15,000
Allocation to Capital Improvement Fund	\$30,000
Allocation to Emergency Fund	\$362
General Fund Appropriations	\$104,962

DEBT SERVICE FUND:

Debt Service Fund Appropriations	\$ 16,040
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CAPITAL IMPROVEMENT FUND:

Capital Improvement Appropriations	\$30,000
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EMERGENCY FUND:

Reserves	\$362
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CONSERVATION TRUST FUND:

Parks and Recreation Appropriations	\$0
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NET TOTAL APPROPRIATED FUNDS:

\$121,002

ADOPTED THIS 7th Day of **DECEMBER 2022**.



President, Aaron Ball



ATTEST: Treasurer, Brad Fuhrman



Online Ad Order Confirmation

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Thank you for completing your online ad order.

Order Number: 4641835

Placed: 7/17/2023 4:03:22 PM

Bill To:

Ad ID: DHC18698164

Title: NOTICE OF BUDGET HEARING

Description:

NOTICE IS HEREBY GIVEN that a proposed amended budget has been submitted to the ASPEN TRAILS METROPOLITAN DISTRICT ("ATMD") Board of Directors for the calendar year 2023. The proposed amended budget has been posted on the ATMD website and is available for public inspection at www.aspenrtrailsmd.com. Copies are also available upon request by email (board@aspenrtrailsmd.com) or phone (970-247-0237). The proposed amended budget will be considered at the next regular meeting of the ATMD Board of Directors to be held via ZOOM (Meeting ID 989 6669 9371) on Wednesday, August 9, 2023, at 8:00 p.m. Any interested elector of ATMD may inspect the proposed budget and file or register any objections thereto in writing at any time prior to the final adoption of the proposed budget. Any objections may be submitted to the ATMD Board of Directors by email (board@aspenrtrailsmd.com), letter (1 Trew Creek Drive, Durango, CO 81301) or at the meeting when the proposed budget is reviewed.

Print Text:

NOTICE OF BUDGET HEARING. NOTICE IS HEREBY GIVEN that a proposed amended budget has been submitted to the ASPEN TRAILS METROPOLITAN DISTRICT ("ATMD") Board of Directors for the calendar year 2023. The proposed amended budget has been posted on the ATMD website and is available for public inspection at www.aspenrtrailsmd.com. Copies are also available upon request by email (board@aspenrtrailsmd.com) or phone (970-247-0237). The proposed amended budget will be considered at the next regular meeting of the ATMD Board of Directors to be held via ZOOM (Meeting ID 989 6669 9371) on Wednesday, August 9, 2023, at 8:00 p.m. Any interested elector of ATMD may inspect the proposed budget and file or register any objections thereto in writing at any time prior to the final adoption of the proposed budget. Any objections may be submitted to the ATMD Board of Directors by email (board@aspenrtrailsmd.com), letter (1 Trew Creek Drive, Durango, CO 81301) or at the meeting when the proposed budget is reviewed.

Package:

Better Notices Package

Includes:

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- 7 Days Online
- Buyer/Seller Communication
- 1 Photo Online
- \$1.33 per Additional Line

Starting at \$25.75

Photos: 0

Print 0

Photos:

Multimedia: 0

Online Start 7/19/2023

Date:

Online End 7/25/2023

Date:

Category: Notices

Parent Announcements

Category:

Price:	Base Price:	\$25.75
	Print Text Charge:	\$128.00
	Total:	\$153.75

The ad should appear in the following edition(s) on the following dates:

Durango Herald - Good Notices Online + Print

7/19/2023

Total Items: 1

Order Total: \$153.75

Payment Type: Credit Card

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