

2022 BUDGET MESSAGE

(Pursuant to 29-1-103(1)(e), C.R.S.)

Attached is the **2022 Budget** for the **Aspen Trails Metropolitan District**. This budget was approved by the Board of Directors in an open public meeting that was held after "Notice of Budget Hearing" was published in the Durango Herald. Proof of such notice is attached.

Certification: Certification of this budget is demonstrated by the included resolutions to adopt the budget, appropriate budget funds and set mill levies.

Important Features: The 2022 Budget for the Aspen Trails Metropolitan District includes the following important features, which are also described in the attached resolutions:

- Revenues: Key budget revenue sources include:
 - Property tax levies
 - Annual maintenance and operations fees
- Expenditures: Key budget expenditures include:
 - Snow removal and road maintenance
 - Capital road improvements
 - Debt service
 - Potential park & recreation expenditures

NOTE: Trash Service is not an official service or function of the Aspen Trails Metropolitan District. Beginning in 2015, local trash providers indicated they would not maintain individual resident accounts in Aspen Trails. As such, Aspen Trails Metropolitan District coordinates the collection and payment of resident trash fees under a single account. These collections and payments are separately tracked in the Aspen Trails Metropolitan District's budget based on the annual rate contracted with local providers.

Budgetary Basis of Accounting: Aspen Trails Metropolitan District uses the modified accrual accounting method.

Description of Services: Key services to be delivered during the budget year include snow removal, road maintenance and road improvement.

Treasurer Signature: I hereby certify that the attached is a true and accurate copy of the **2022** Budget adopted by the Board of Directors for the Aspen Trails Metropolitan District. To the best of my knowledge, this budget complies with the local government format and content requirements pursuant to section 29-1-101, et seq., C.R.S.

Brad Fuhrman, Treasurer

Aspen Trails Metropolitan District



Aspen Trails Metropolitan District GENERAL FUND BUDGET

GENERAL FUND: OPERATIONS/MAINTENANCE

	Modified Accural Basis of Accounting		ACTUAL 2020		ACTUAL 2021		BUDGET 2022
1	GENERAL FUND				2021	-	2022
2	Beginning Fund Balance	\$	94,613.30	\$	94,715.79	\$	100,746.23
3	Revenues:			•	0.1,7.2017.0	~	100,740.23
4	Reserves Appropriated for Use in Budget Year	\$	-	\$		\$	14,500.00
5	Operations & Maintenance Revenue (O&M)					~	14,500.00
6		\$	75,380.00	\$	74,316.94	\$	74,500.00
7	Less: Write-Off of Uncollectable O&M Fees		-	*		Y	74,300.00
9	Net (Increase)/Decrease in Uncollected/Unavailable Revenue		(5,184.37)		(4,007.26)		
10		\$	70,195.63	\$	70,309.68	\$	74,500.00
11	Tax Revenue: (O&M Mill Levy) (Cash Basis)		* 0. min 1 min 1		,	*	, 1,500.00
12	Christensen Agreement: 52.8% Assessed Value	\$	-	\$	646.16	\$	357.09
13			57.76	•	14.92		14.92
14	Senior Exemption		178.44		178.43		178.43
15	Taxes		13,589.84		13,361.68		13,361.68
16	Taxes - Specific Ownership		1,378.90		1,650.73		1,650.73
17	Country Treasurer Fee		(409.44)		(401.31)		(401.31)
18	Net Tax Revenue (O&M Mill Levy)	\$	14,795.50	\$	15,450.61	\$	15,161.54
19	Other Income: (Cash Basis)				**************************************		,
20	Collection Fees	\$	-	\$	-	\$	_
21	Finance charges		1,159.57		3.161.22		_
22	Interest Earned - General Fund		13.53		15.55		
23	Transfer of Ownership Fees		650.00		700.00		
24	Other Income		-		500.00		-
25	Firewise Grant - Road Maintenance				4,075.00		_
26	Total Other Income	\$	1,823.10	Ś	8,451.77	\$	-
27	WM Trash Service Revenue (A)		_,		-,	•	
28	WM Trash Service Fees (Accrual)	\$	8,824.61	\$	8,760.82	\$	9,000.00
29	Less: Write-Off of Uncollectable Trash Fees		-	- 15		*	-
31	Net (Increase)/Decrease in Uncollected/Unavailable Revenue		517.63		435.00		_
32	Net Available WCA Trash Service Fees (Actual Cash Collected)	\$	9,342.24	\$	9,195.82	\$	9,000.00
33	Total Revenues	\$	96,156.47	\$	103,407.88	\$	113,161.54
34						-	
35	Expenditures:						
36	Administration:						
37	Board Member Education & Meetings	\$	1,200.00	\$	1,100.00	\$	1,100.00
38	Election Expenditures		520.30		-		3,300.00
39	Insurance		2,217.00		2,043.00		2,500.00
40	Office Expenditures		1,012.99		660.33		1,000.00
41	Other - Organization Exp., etc		-		791.03		-,000.00
42	Professional Fees (Legal, Accounting, Other)	\$	1,560.00	\$	1,638.00	\$	2,500.00
43	Total Administration Expenditures	\$	6,510.29	\$	6,232.36	\$	10,400.00
44	Road Maintenance & Snow Removal Operations:			•	,		
45	Road Maintenance	\$	21,257.34	\$	16,978.05	\$	15,000.00
46	Snow Removal		29,390.61		30,640.75		35,000.00
47	Total Road Maintenance & Snow Removal Expenditures	\$	50,647.95	\$	47,618.80	\$	50,000.00
48	Total Administration & Maintenance Expenditures	\$	57,158.24	\$	53,851.16	\$	60,400.00
49	Trash Service - Dumpster Service Expense (A)	\$	8,533.74	\$	13,164.28	\$	12,000.00
50	Total Expenditures	\$	65,691.98	\$	67,015.44	\$	72,400.00
51	Excess Revenues Over Expenditures before Allocations	\$	30,464.49	\$	36,392.44	\$	40,761.54
52	Allocation to Funds:		592				
53	Capital Improvement Fund	\$	30,000.00	\$	30,000.00	\$	30,000.00
54	Debt Service Fund						-
55	Conservation Trust Fund		, - ·		-		7,000.00
56	Emergency Fund		362.00		362.00		362.00
57	Total Fund Allocations	\$	30,362.00	\$	30,362.00	\$	37,362.00
	Excess Revenues Over Expenditures after Allocations	\$	102.49	\$	6,030.44	\$	3,399.54
59	General Fund Reserves Budgeted in Current Year	\$	-	\$	-	\$	
60	Cumulative Impact of Accounting Adjustments	\$ \$ \$	_	\$	-	\$	-
61	Ending Fund Balance	\$	94,715.79	\$	100,746.23	\$	104,145.77
-							

NOTES:

(A)

Trash Service is not an official function of ATMD. Local trash providers will not service individual resident accounts in ATMD and permit only one account for the district. As such, ATMD facilitates the collection/payment of WM trash service fees for residents seeking access to a local dumpster.

CAPITAL IMPROVEMENT, DEBT SERVICE, CTF and EMERGENCY FUNDS

	Modified Accural Basis of Accounting	ACTUAL 2020			ACTUAL 2021		BUDGET	
1	CAPITAL IMPROVEMENT FUND		2020	-	2021		2022	
2	Beginning Fund Balance	\$	31,416.75	\$	31,755.94	\$	22 024 66	
3	Revenues:	~	32,420.73	ş	31,/33.34	Þ	32,031.66	
4	Reserves Appropriated for Use in Budget Year	\$	_	\$		\$		
5	Revenue from General Obligation Bond (GOB)	*		7		Ş	-	
6	Allocation from General Fund		30,000.00		30,000.00		30,000.00	
7	Firewise Grant - Capital Improvements		-		30,000.00		30,000.00	
8	Total Revenues	\$	30,000.00	\$	30,000.00	\$	30,000.00	
9	Expenditures:					-	30,000.00	
10	Materials & Supplies	\$	3,042.09	\$		\$	12	
11	Road Improvement Services	-	26,618.72		29,724.28		30,000.00	
	Total Expenditures	\$	29,660.81	\$	29,724.28	\$	30,000.00	
	Excess Revenues Over Expenditures	\$	339.19	\$	275.72	\$		
14	Capital Improvement Fund Reserves used in Current Year	\$	-	\$	-	\$	-	
15	Cumulative Impact of Accounting Adjustments	\$	-	\$	-	\$	-	
	Ending Fund Balance	\$	31,755.94	\$	32,031.66	\$	32,031.66	
17								
	DEBT SERVICE FUND							
	Beginning Fund Balance Revenues:	\$	21,379.69	\$	22,870.38	\$	25,113.91	
21	Reserves Appropriated for Use in Budget Year							
22	Allocation from/(to) General Fund	\$	-	\$	-	\$	-	
23	Tax Revenue: (Debt Service Mill Levy) (Cash Basis)							
24	Christensen Agreement: 52.8% Levy Fee	\$		\$	764.87		754.07	
25	Interest	Ş	68.58	Þ		\$	764.87	
26	Senior Exemption		209.77		17.78 212.65		17.78	
27	Taxes		15,978.81		15,924.47		212.65	
28	Taxes - Specific Ownership		1,754.54		1,841.66		15,924.47 1,841.66	
29	County Treasurer Fee		(481.39)		(478.28)			
30	Allocation from General Fund		(401.33)		(476.26)		(478.28)	
31 1	Total Revenues	\$	17,530.31	\$	18,283.15	\$	18,283.15	
32 I	Expenditures:		27,500.02		10,203.13	-	10,203.13	
33	Debt Service (GOB repayment):							
34	Principal	\$	12,972.07	\$	13,678.99	\$	14,424.51	
35	Interest:						,	
36	Prior Year Interest Paid in Current Year	\$	1,405.93	\$	1,081.95	\$	740.26	
37	Current Year Interest Expense Paid		1,661.62		1,278.68		874.85	
	Total Expenditures	\$	16,039.62	\$	16,039.62	\$	16,039.62	
	excess Revenues Over Expenditures	\$	1,490.69	\$	2,243.53	\$	2,243.53	
40	Debt Service Fund Reserves used in Current Year		•		-		-	
41	Cumulative Impact of Accounting Adjustments Inding Fund Balance						-	
43	ruid balance	\$	22,870.38	\$	25,113.91	\$	27,357.44	
	CONSERVATION TRUST FUND							
	Beginning Fund Balance	\$	0.704.00		4.044.05			
	Revenues:	Þ	9,791.80	\$	4,014.26	\$	5,123.97	
47	Reserves Appropriated for Use in Budget Year	\$	6,500.00	\$				
48	CTF Distributions from State	\$	580.88	\$	1,108.81	\$ \$	876.39	
49	Interest Income	7	19.93	7	0.90	ş	71.06	
50	Allocation from General Fund		13.33		0.50		7,000.00	
51 T	otal Revenues	\$	7,100.81	\$	1,109.71	\$	7,947.45	
52 E	xpenditures:	<u> </u>	.,200.02	<u> </u>	2,203.72	<u> </u>	7,547.45	
53	Parks & Recreation	\$	6,378.35	\$	-	\$	-	
54	Other - Miscellaneous							
	otal Expenditures	\$	6,378.35	\$	-	\$		
	xcess Revenues Over Expenditures	\$	722.46	\$	1,109.71	\$	7,947.45	
57	CTF Fund Reserves Budgeted in Current Year	\$	6,500.00					
58	Cumulative Impact of Accounting Adjustments	_						
	nding Fund Balance	\$	4,014.26	\$	5,123.97	\$	13,071.42	
60 61 E	MERGENCY FUND							
	eginning Fund Balance	ė	2 550 00		2 024 55		4 000 00	
63	Allocation from/(to) General Fund	\$	3,559.00	\$	3,921.00	\$	4,283.00	
64	Cumulative Impact of Accounting Adjustments		362.00		362.00		362.00	
	nding Fund Balance	\$	3,921.00	\$	4,283.00	\$	4,645.00	
			,,		-,		1,013.00	

Aspen Trails Metropolitan District FUND BALANCES

1 ENDING FUND BALANCES

2 Modified Accural Basis of Accounting

	FUND NAME	ACTUAL 2020		ACTUAL 2021		BUDGET 2022	
5 6 7	General Fund	\$	94,715.79	\$ 100,746.23	\$	104,145.77	
	Capital Improvement Fund		31,755.94	32,031.66		32,031.66	
10 11	Debt Service Fund		22,870.38	25,113.91		27,357.44	
12 13	Conservation Trust Fund		4,014.26	5,123.97		13,071.42	
14 15	Emergency Fund		3,921.00	4,283.00		4,645.00	
16 17	Cummulative Rounding		-	-		-	
18	Total Fund Balance	\$	157,277.37	\$ 167,298.77	\$	181,251.29	



ATMD Resolution Number 2021-5 RESOLUTION TO ADOPT BUDGET FOR 2022 (Pursuant to Section 29-1-108, C.R.S.)

A RESOLUTION **SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET** FOR THE ASPEN TRAILS METROPOLITAN DISTRICT, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY <u>2022</u> AND ENDING ON THE LAST DAY OF DECEMBER <u>2022</u>.

WHEREAS, the BOARD OF DIRECTORS of ASPEN TRAILS METROPOLITAN DISTRICT has appointed BRAD FUHRMAN, TREASURER, to prepare and submit a proposed budget to said governing body at the proper time; and WHEREAS, BRAD FUHRMAN, TREASURER, has submitted a proposed budget to this governing body by OCTOBER 15, 2021, for its consideration; and WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on DECEMBER 7, 2021, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget; and WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves/fund balances so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE **BOARD OF DIRECTORS** of the **ASPEN TRAILS METROPOLITAN DISTRICT**, Colorado:

Section 1. That the budget as submitted, amended, and summarized by fund, hereby is approved and adopted as the budget of the ASPEN TRAILS METROPOLITAN DISTRICT for 2022.

Section 2. That the budget hereby approved and adopted shall be signed by the BOARD OF DIRECTORS TREASURER and made a part of the public records of the ASPEN TRAILS METROPOLITAN DISTRICT.

ADOPTED, this 7^{TH} day of DECEMBER 2021.

President, Aaron Ball

ATTEST: Treasurer, Brad Fuhrman





ATMD Resolution Number 2021-7 RESOLUTION TO SET MILL LEVIES FOR 2022 (Pursuant to 39-5-128, C.R.S. and 39-1-111, C.R.S.)

A RESOLUTION **LEVYING PROPERTY TAXES FOR THE YEAR 2022** TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE ASPEN TRAILS METROPOLITAN DISTRICT, COLORADO, FOR THE <u>2022</u> BUDGET YEAR.

WHEREAS, the BOARD OF DIRECTORS of the ASPEN TRAILS METROPOLITAN DISTRICT has adopted the annual budget in accordance with the Local Government Budget Law, on DECEMBER 7, 2021 and;

WHEREAS, the amount of money necessary to balance the budget for general operating purposes from property tax revenue is \$13,779.40, and;

WHEREAS, the amount of money necessary to balance the budget for voter approved bonds and interest is \$16,116.39, and

WHEREAS, the <u>December 2021</u>, valuation for the assessment for the Aspen Trails Metropolitan District as certified by the County Assessor is **\$2,755,880.00**.

NOW, THEREFORE, BE IT RESOLVED BY THE **BOARD OF DIRECTORS** of the **ASPEN TRAILS METROPOLITAN DISTRICT**, Colorado:

Section 1. That for the purpose of meeting all general operating expenses of the ASPEN TRAILS METROPOLITAN DISTRICT during the <u>2022</u> budget year, there is hereby levied a tax of <u>5.000</u> MILLS upon each dollar of the total <u>2021</u> valuation for assessment of all taxable property within the ASPEN TRAILS METROPOLITAN DISTRICT.

Section 2. That for the purpose of meeting all payments for bonds and interest of the ASPEN TRAILS METROPOLITAN DISTRICT during the 2022 budget year, there is hereby levied a tax of 5.848 MILLS upon each dollar of the total 2021 valuation for assessment of all taxable property within the ASPEN TRAILS METROPOLITAN DISTRICT.

Section 3. That the TREASURER of the ASPEN TRAILS METROPOLITAN DISTRICT is hereby authorized and directed to immediately certify to the County Commissioners of LA PLATA COUNTY, CO the mill levies for the ASPEN TRAILS METROPOLITAN DISTRICT as hereinabove determined and set, albeit recalculated as needed upon receipt of the final (December) certification of valuation from the county assessor in order to comply with any applicable revenue and other budgetary limits.

ADOPTED THIS 7^{TH} Day of DECEMBER 2021.

President, Aaron Ball

ATTEST: Treasurer, Brad Fuhrman





ATMD Resolution Number 2021-6 RESOLUTION TO APPROPRIATE SUMS OF MONEY FOR 2022 (Pursuant to Section 29-1-108, C.R.S.)

A RESOLUTION **APPROPRIATING SUMS OF MONEY** TO THE VARIOUS FUNDS AND SPENDING AGENCIES **IN THE AMOUNT AND FOR THE PURPOSE AS SET FORTH BELOW**, FOR THE ASPEN TRAILS METROPOLITAN DISTRICT, COLORADO, FOR THE CALENDAR YEAR <u>2022</u>.

WHEREAS, the ASPEN TRAILS METROPOLITAN DISTRICT has adopted the budget in accordance with the Local Government Budget Law, on <u>DECEMBER 7, 2021</u>. WHEREAS, the ASPEN TRAILS METROPOLITAN DISTRICT has made provision therein for revenues in an amount equal or greater than the proposed expenditures as set forth in said budget. WHEREAS, it is not only required by law, but also necessary to appropriate the revenues and reserves or fund balances provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the ASPEN TRAILS METROPOLITAN DISTRICT.

NOW, THEREFORE, BE IT RESOLVED BY THE **BOARD OF DIRECTORS** OF THE **ASPEN TRAILS METROPOLITAN DISTRICT**, COLORADO:

Section 1. That the following sums are hereby appropriated from the revenue of each fund, to each fund, for purposes stated:

GENERAL FUND:

Administration and Maintenance Expenses	\$60,400
WCA Trash Service Expenses	\$12,000
Allocation to Capital Improvement Fund	\$30,000
Allocation to Conservation Trust Fund	\$7,000
Allocation to Emergency Fund	\$362
General Fund Appropriations	\$109,762

DEBT SERVICE FUND:

Debt Service Fund Appropriations	\$ 16,040
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CAPITAL IMPROVEMENT FUND:

Capital Improvement Appropriations	\$30,000
eapital improvement Appropriations	220.000

EMERGENCY FUND:

Reserves	\$362

CONSERVATION TRUST FUND:

Parks and Recreation Appropriations \$0

NET TOTAL APPROPRIATED FUNDS:

\$125,802

ADOPTED THIS 7th Day of DECEMBER 2021.

President, Aaron Bal

ATTES & Treasurer, Brad Fuhrman



Brad.Fuhrman@outlook.com

From:

Four Corners Marketplace - Durango Herald < Durango Herald@clicknbuy.com>

Sent:

Thursday, November 4, 2021 7:39 PM

To:

board@aspentrailsmd.com

Subject:

Online Ad Order Confirmation

Thank you for completing your online ad order.

Order Number: 4597227

Placed: 11/4/2021 7:38:57 PM

Bill To:

Ad ID:

DHC18494736

Title:

NOTICE OF BUDGET HEARINGS

Description:

NOTICE IS HEREBY GIVEN that a proposed budget for the calendar year 2022 has been submitted to the ASPEN TRAILS METROPOLITAN DISTRICT ("ATMD") Board of Directors. The proposed budgets

have been filed on the ATMD website and are available for public inspection at www.aspentrailsmd.com. Copies are also available upon request by email

(board@aspentrailsmd.com) or phone (970-247-0237). The proposed budgets will be considered at a regular meeting of the ATMD Board of Directors to be held at 379 Trew Creek Drive, Durango, CO on Tuesday, December 7, 2021, at 8:00 p.m. (In consideration of coronavirus precautions, the meeting may additionally/alternatively be held by video via ZOOM. In such case, the ZOOM meeting information will be posted on the ATMD website.) Any interested elector of ATMD may inspect the proposed budgets and file or register any objections thereto in writing at any time prior to the final adoption of the budget. Any objections may be submitted to the ATMD Board of Directors by email (board@aspentrailsmd.com) or letter (1 Trew Creek Drive, Durango, CO 81301).

Print Text:

NOTICE OF BUDGET HEARINGS. NOTICE IS HEREBY GIVEN that a proposed budget for the calendar year 2022 has been submitted to the ASPEN TRAILS METROPOLITAN DISTRICT ("ATMD") Board of Directors. The proposed budgets have been filed on the ATMD website and are available for public inspection at www.aspentrailsmd.com. Copies are also available upon request by email (board@aspentrailsmd.com) or phone (970-247-0237). The proposed budgets will be considered at a regular meeting of the ATMD Board of Directors to be held at 379 Trew Creek Drive, Durango, CO on Tuesday, December 7, 2021, at 8:00 p.m. (In consideration of coronavirus precautions, the meeting may additionally/alternatively be held by video via ZOOM. In such case, the ZOOM meeting information will be posted on the ATMD website.) Any interested elector of ATMD may inspect the proposed budgets and file or register any objections thereto in writing at any time prior to the final adoption of the budget. Any objections may be submitted to the ATMD Board of Directors by email (board@aspentrailsmd.com) or letter (1 Trew Creek Drive, Durango, CO 81301).

Package:

\$56.80 - Notices Print 1 week + Online

Extended Text Online

- 7 Days Online
- **Buyer/Seller Communication**
- 1 Photo Online
- 5 lines in print/3 days in The Durango Herald

Photos:

0

Print Photos:

0

Multimedia:

0

Online Start Date: 11/10/2021

Online End Date: 11/16/2021

Category:

Notices

Parent Category: Announcements

Price:

Base Price:

\$56.80

Print Text Charge:

\$144.00

Total: \$200.80

The ad should appear in the following edition(s) on the following dates:

Durango Herald - Best Notices Online + Print

11/10/2021

11/12/2021

11/13/2021

11/17/2021

Durangoherald.com

11/10/2021

11/12/2021

11/13/2021

11/17/2021

11/19/2021

11/20/2021

11/24/2021

Total Items:

1

Order Total:

\$200.80

Payment Type: Credit Card