



ASPEN TRAILS METROPOLITAN DISTRICT

Resolution 2005-4

**Statement of Resolution**

In support of

The Colorado Economic Recovery Act

**Whereas**, the recent recession, combined with the September 11 attacks, caused our state revenues to drop 16 percent, forcing Colorado to cut \$2 billion in spending the past three years, and;

**Whereas**, without immediate relief, state officials would have to start making even more massive cuts next year in funding for schools, roads and healthcare, even as the state's growing population creates demands for more spending; and

**Whereas**, Colorado must remain competitive with other states in seeking new jobs and investment from companies that demand good roads and schools whenever they expand their operations; and

**Whereas**, the State of Colorado will need \$3.1 billion over the next five years to restore services that have been cut, ranging from Medicaid to higher education to strategic transportation projects, and;

**Whereas**, the Colorado Economic Recovery Act proposes asking voters at the November 2005 Coordinated Election to forgo their TABOR taxpayer refunds for five years and let the state earmark that money for education, health care, transportation and retirement plans for fire and police, and;

**Whereas**, in the sixth year, 2011, if revenue exceeds the amount the state can spend on these services, the first \$100 million will pay bonding obligations for construction and other needs, including schools and roads, and;

**Whereas**, in 2011, the income tax rate would drop from 4.63 percent to 4.5 percent and remain there every year there is a TABOR refund, and;

**Whereas**, together, we must help Colorado recover from our ongoing budget challenges,

**Now, Therefore;** The Board of Aspen Trails Metropolitan District does hereby declare their full support of, and urge a YES vote for The Colorado Economic Recovery Act appearing as Referendum C&D on the November 1, 2005 statewide ballot.

Signed

Leslie M. Lauth  
Leslie Lauth, Chairperson

Date

June 9, 2005

ATTEST:

Robert Hoisel  
Robert Hoisel, Secretary



Return to MID