

ASPEN TRAILS METROPOLITAN DISTRICT
RESOLUTION **2007- 2** Operations & Maintenance Assessment for 2008

A resolution to impose an operations and maintenance fee on all lots within the Aspen Trails Metropolitan District boundaries for ongoing operations and maintenance of the District.

Whereas, the Aspen Trails Metropolitan District is a Special District of the State of Colorado organized under the Special District Act CRS 32-1-101, et seq; and

Whereas, the District is authorized to provide road maintenance and improvement services, to serve property located within the District; and

Whereas, minimal property tax funding for operations and maintenance of the District will be received during 2008, and

Whereas, without additional funds to pay for operations and maintenance to support the District, there will not be adequate funding for snow removal, continued grading and drainage work, funding allocations for road improvements, insurance and other administrative costs, such as auditing that are required by the State of Colorado for all Special Districts.

Now therefore, be it resolved, by the Board of Directors of the Aspen Trails Metropolitan District, La Plata County, Colorado:

1. **Operations and Maintenance Fee:** There is hereby imposed a fee known as an operations and maintenance assessment in the amount of \$300 per lot. One fee shall be assessed against each platted lot located within the boundaries of the District, including lots which may be added to the District through boundary adjustments during the year 2008.
2. **Use of Funds.** Funds received shall be used for the ongoing operations, maintenance and improvement of the District.
3. **Payment.** The operations and maintenance assessment may be paid in full on or before July 31, 2008. Alternatively, owners may pay the fee in monthly installments of at least \$50.
4. **Delinquencies.** If payment is not received pursuant to Section 3, a late fee of 1% per lot, per month, will be charged for each operations and maintenance assessment which is delinquent for 30 days or more. Any account which is sixty days delinquent will be subject to the filing of a lien. Accounts which are ninety days delinquent shall be subject to lien foreclosure and all other collection remedies available to the District.
5. **Effective Date.** The provisions of this Resolution shall take affect upon adoption.
Adopted and approved this 10th Day of December, 2007

Aspen Trails Metropolitan District
By: _____
Chairman, O Ryan Gassaway

Attest:

Treasurer, Ryan Bidwell