

ASPEN TRAILS METROPOLITAN DISTRICT UPDATE
November 2003

Fall Election results:

*Formation of the Metro District was approved by 76% of the voters

*The 5 mill tax increase for operations and maintenance was approved by 76% of the voters

*Major road improvement debt up to \$200,000, serviced by a tax increase of approximately 13 mills was approved by 70% of the voters.

*Ability to collect additional rates, tolls and fees, such as annual assessments, determined by the Board of Directors were approved by 70% of the voters.

*The first 5 member Board of Directors was elected. Board members are: Leslie Lauth, Judy Bolton, Brian Vlass, Bob Foisel, and P.J. O'Connell.

What's next?

The new board members are currently getting the election results certified and all necessary documentation submitted to the County, District Court, State of Colorado, Special District Association, and other entities that need notification.

The board has started contacting area banks to secure funding for up to \$200,000 for major road improvements to the primary roads. It is our hope that this funding will be lined up in time to solicit bids and begin work next spring.

There will be an opportunity for registered Colorado voters who are property owners to run for the board of directors in the regular metro district election next spring. Two of the positions will be open. If you are interested (and qualified) please contact a current board member by February 1st, 2003.

Annual assessments for the operations and maintenance budget will be discussed at our board meeting. This assessment will be collected in February.

***Nonpayment of the new tax increases or assessment may cause a lien against your property.**

Property tax increases effective in 2004, created by the newly established Aspen Trails Metro District, will not be billed by the county assessor until January 2005.

Board Meeting

The first meeting of the Aspen Trails Metro District will be held December 14th, 2:00 p.m. at 240 Aspen Drive. The purpose of the meeting will be to elect a chairperson, adopt a budget for 2004, set meeting dates for 2004, and discuss other organizational requirements. Board meetings are open to the public. The board will establish a regular meeting time and location, and post a notice at least 3 days

prior to a meeting. Meeting notices will be posted at Helen's store, Black Dog Tavern & the package/mail box at the subdivision entrance.

Reminders:

The metro district is not a homeowners association. Board members oversee the budget, solicit bids and oversee road work, but do not enforce covenants. The following information is for the benefit of new owners/renters to the area.

Please drive cautiously in the subdivision. There have already been several accidents on our roads that may have been avoided by expecting oncoming traffic and icy conditions. Please slow down on blind curves and save your bumper.

Newspaper boxes are paid for by subscriptions, please don't take someone's paper.

Use of the garbage dumpster next to the Upper Pine Fire Station is for paying customers only and for household trash only (no mattresses, cabinets, doors). Please contact Waste Management to set up your service. Please do not dump illegally. Large items should be taken to the Transfer Station.

Employment opportunity: The board is considering hiring a part time secretary/bookkeeper for the metro district. Duties include taking minutes at all board meetings (4-6/yr), preparing the agenda, and bookkeeping. If you are interested, please submit a resume with your qualifications to:

Aspen Trails Metropolitan District, 240 Aspen Dr, Durango, CO 81301

How to contact Board Members:

Judy Bolton 247-0893, jsbolton@frontier.net, 771 Aspen Dr

Bob Foisel 385-5482, robertfoisel@cs.com, 668 Sierra Dr

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Brian Vlass 259-4760, bkvllass@lafallc.com, 240 Aspen Dr