

# **ASPEN TRAILS METROPOLITAN DISTRICT NEWSLETTER FEBRUARY 2004**

## **News from the Board of Directors**

The Board of Directors elected officers at their December meeting. Currently Leslie Lauth is the Chairman, Bob Foisel is the Secretary, and Judy Bolton is the Treasurer.

Board meetings are scheduled to be held the first Monday of every even month at 6 p.m. Meetings will be held at 555 South Camino del Rio, Building A-4, unless otherwise posted. Board meetings are open to the public.

The Board will use the mailbox bulletin board at the entrance to the subdivision to post meeting notices, as well as any other information about construction work that you should be aware of. Please check the board for updates. Meeting notices will also be posted at the Black Dog Tavern, Helen's Store, and in the County Clerk's Office.

The State of Colorado requires Special Districts (Metropolitan Districts are a form of Special District) to hold board member elections in the Spring of even numbered years. Two board positions will expire in May of 2004. From now on board positions will be held for four years, with a two term maximum. If you are interested in serving on the Board, please contact Leslie Lauth to obtain the forms. Nomination forms are due by February 27, 2004.

## **Progress Report.**

The Aspen Trails Metropolitan District (ATMD) is now an officially recognized governmental entity within the state of Colorado. There has been a great deal of governmental paperwork to complete, but we're nearly done.

We are working closely with several banks to fund the capital improvement bond of \$200,000. Hopefully this financing will be in place by April 2004.

The Board will request bids this Spring from road contractors for the major road improvement work for the primary roads. With any luck construction will begin in late Spring.

## **Assessment**

The Board of Directors for ATMD has adopted a resolution for a \$125 assessment for 2004 on all lots in the ATMD boundaries. The fee will fund start-up and ongoing operations and maintenance for the District. As you may recall, no money will be collected from property tax until 2005. This assessment is necessary in order to grade roads, clean out culverts and ditches, establish a road

maintenance contract for 2004-05; as well as providing mailings to property owners, accounting, auditing and insurance for the District.

Payment of the \$125 assessment is due in full by July 31, 2004. Please note that failure to pay will result in a late fee of \$5, and can cause a perpetual lien to be placed against your property. Payments can be made in monthly installments of not less than \$25 if full payment presents a financial hardship. Please contact Judy Bolton 247-0893 if you need to make payment arrangements.

### **Plan for summer**

Providing adequate financing is secured by Summer 2004, construction to improve existing roads will begin. It is our hope to grade and ditch all roads in the subdivision prior to monsoon season. Trew Creek, Sierra Drive, Bear Run and the lower part of Aspen Drive will have culverts replaced or added as needed, turn-outs added where appropriate, and receive additional road base to improve the roads. New reflective road signs will be installed when this work is completed.

Please note that during the construction there will be times when you will not have free access to all roads in the subdivision. We will do our best to inform you ahead of time when this will occur. Check the mailbox bulletin board at the entrance to the subdivision for updates on construction.

### **Winter update**

We have received several good snow storms this winter, and currently there is between 2 and 3 feet of snow covering the ground. Temperatures have been cooler through the winter as well. Although we are still in a drought, this moisture is very welcome and a good start to recovery.

### **Reminders**

The Upper Pine Fire Department would like addresses clearly marked on all properties at the beginning of the driveway so they can respond more quickly.

### **Communication**

If you have questions or comments for the District, please feel free to contact a board member. We hope to establish an ATMD website to help keep everyone informed on District activities. For now check the bulletin board.

#### **Contact Information:**

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