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3/4/2005 12:36 PM
RES R\$6.00 D\$0.00

Linda Daley
Laplata County Clerk

Resolution Number 2005-1

RESOLUTION TO CLOSE CONSTRUCTION BANK ACCOUNT
(Pursuant to Section 29-1-108 C.R.S.)

A RESOLUTION TO CLOSE THE WELLS FARGO BANK ACCOUNT USED FOR CAPITAL IMPROVEMENT DURING 2004 FOR THE PURPOSE AS SET FORTH BELOW, FOR THE ASPEN TRAILS METROPOLITAN DISTRICT, LA PLATA COUNTY, COLORADO.

WHEREAS, the Aspen Trails Metropolitan District has spent down \$198,830.99 out of \$200,000 proceeds from the General Obligation Bond issued by Wells Fargo Broker Services and

WHEREAS, the Aspen Trails Metropolitan District does not wish to continue to incur \$7 monthly bank charges on the remaining \$1169.01 which is to be used the completion of the gate access to Los Ranchitos.

NOW, THEREFORE BE IT RESOLVED BY THE board of directors of the Aspen Trails Metropolitan District, Colorado;

Section 1. That the remaining sum in the Wells Fargo Construction account shall be transferred to the account designated below for future use.

- Bank of the San Juans (General Fund account)
- CSAFE account
- New account to be opened at _____ for _____

ADOPTED THIS 9th day of February, A.D. 2005.

Leslie M Lauth
Chairperson, Aspen Trails Metropolitan District

Attest: [Signature]
Secretary, Aspen Trails Metropolitan District



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