

Aspen Trails Metropolitan District
Regular Board of Directors Meeting
October 6, 2004
555 S. Camino del Rio, Building A-4
Durango Colorado

Meeting called to order at: 6:10 pm

Determination of Quorum (Board Members present)

Present

Brian Vlass
PJ O'Connell
Leslie Lauth

Absent

Judy Bolton
Bob Foisel

Order of Business:

Reports

Report of Budget/Actual Expenditures

A current financial report was not available at the time of the meeting.

Update on accounting

Lauth updated members on the current accounting adopted by herself and Bolton. QuickBooks has been updated though changes still need to be made to the accounts within QuickBooks.

2004 Budget Revisions

Lauth informed the board that paperwork may still need to be filed concerning the changes made to the 2004 budget.

Construction Report

Vlass reported that preliminary construction is complete the length of Trew Creek to Bear Run and Sierra Drive from Bear Run to Trew Creek. All culverts are installed on the main loop. Construction will be winding down for now. We are waiting for all accounts payable to be received and then we will put together a punch list for remaining items to be completed within budget. Members discussed emergency creek erosion on Trew Creek and concerns about silt and loose material.

Plan of Progression

Vlass reported that we will use the old culvert from Trew Creek on Aspen Drive at the Tree Farm. Upper Ridgecrest is next on the list for improvements.

Emergency Easement update

Lauth reported that Resolution 2004-7 regarding the agreement with Brian Conroy for emergency access through Sub 2, Lot 1 had been signed and recorded with the county. O'Connell will give copy of the recorded resolution to Mr. Conroy.

Action Items

1. Approval of minutes for August 4, 2004 and August 18, 2004 meetings

A motion was made to approve the minutes with typographical changes.

Motioned by: PJ O'Connell

Seconded by: Brian Vlass

Passed by: 3:0

2. 2005 Budget

Discussion: Members discussed the correct appropriation of the Christensen monies for the 2005 budget and assessment amounts.

A motion was made to adopt the 2005 Budget.

Motioned by: PJ O'Connell

Seconded by: Brian Vlass

Passed by: 3:0

3. 2004-2005 Snow Maintenance Contract

A motion was made to accept the 2004-2005 snow maintenance agreement with Aspen Trails Construction.

Motioned by: Brian Vlass

Seconded by: PJ O'Connell

Passed by: 3:0

4. Additional road signs and approval of a speed limit and gross vehicle weight and length for metro district roads.

Discussion

A motion was made to post the following signage:

1. "15 MPH speed limit for all roads" at the entrance.
2. "Maximum GVW and GVL" at the entrance (maximums to be determined using county guidelines).
3. "No parking on roadways" at entrance.

4. "Emergency Exit Only" at Los Lobos gate.

Motioned by: PJ O'Connell

Seconded by: Brian Vlass

Passed by: 3:0

5. Adoption of Resolution for CSafe (Colorado Surplus Asset Fund Trust)

A motion was made to adopt a resolution for CSAFE.

Motioned by: PJ O'Connell

Seconded by: Brian Vlass

Passed by: 3:0

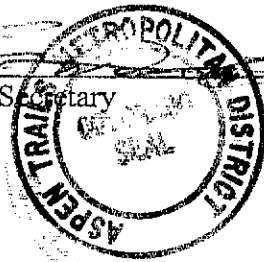
New Business and Discussion Items

1. O'Connell suggested to the board that the district adopt standard rules and regulations that should be posted at the entrance and on our website. Furthermore, the rules and regulations should be a resolution.
2. O'Connell revisited the practicality of enforcing impact fees and enforcement through the building department.
3. Vlass suggested we investigate a way to be able to inspect new construction and its impact on the road. A standard culvert guideline should be in place and ATMD has the right to inspect and okay the placement of the culvert.

Meeting was adjourned at 7:45 pm

Minutes respectfully submitted by Leslie Lauth.

Robert Foisel, Secretary



Date

12-1-04