

ASPEN TRAILS METROPOLITAN DISTRICT
RESOLUTION 2004-3

A resolution to impose an operations and maintenance fee on all lots within the Aspen Trails Metropolitan District boundaries for ongoing operations and maintenance of the District.

Whereas, the Aspen Trails Metropolitan District is a Special District of the State of Colorado organized under the Special District Act CRS 32-1-101, et seq; and

Whereas, the District is authorized to provide road maintenance and improvement services, to serve property located within the District; and

Whereas, no property tax funding for the District will be received during the 2004 calendar year; and

Whereas, without initial funds to pay for operations and maintenance to support the District, there will be no funding for snow removal during the 2004-05 winter, there will be no drainage work, no funding for insurance and other administrative costs, such as auditing that are required by state law for Special Districts to comply with.

Now therefore, be it resolved, by the Board of Directors of the Aspen Trails Metropolitan District, La Plata County, Colorado:

- 1. Operations and Maintenance Fee:** There is hereby imposed a fee known as an operations and maintenance assessment in the amount of \$200 per lot. One fee shall be assessed against each platted lot located within the boundaries of the District, including lots which may be added to the District through boundary adjustments during the year 2004.
 - 2. Use of Funds.** Funds received shall be used for the start-up and ongoing operations and maintenance of the District.
 - 3. Payment.** The operations and maintenance assessment may be paid in full on or before October 31, 2004. Alternatively, owners may pay the fee in monthly installments of at least \$25. The first installment must be received by March 31, 2004, the final installment due by October 31, 2004.
 - 4. Delinquencies.** If payment is not received pursuant to Section 3, a late fee of \$10 per lot, per month, will be charged for each operations and maintenance assessment which is delinquent for 30 days or more. Any account which is sixty days delinquent will be subject to the filing of a lien. Accounts which are ninety days delinquent shall be subject to lien foreclosure and all other collection remedies available to the District.
 - 5. Effective Date.** The provisions of this Resolution shall take effect upon adoption.
- Adopted and Approved this 4th day of February, 2004.

Aspen Trails Metropolitan District
By: Leslie M. Lauth
Leslie Lauth, Chairman

Attest:

Bob Foisel
Bob Foisel, Secretary



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Linda J. Daley
LaPlata County, CO

