

RESOLUTION NO.

2004-1

WHEREAS, the Board of Directors of Aspen Trails Metropolitan District (hereafter referred to as "the District") has authority under Article XIV, Section 18(2)(a) of the Colorado Constitution, and Sections 24-10-115.5, 29-13-102, and 29-1-201, et seq., Colorado Revised Statutes, as amended, to participate in a self-insurance pool for property and liability and/or workers' compensation coverages:

WHEREAS, the Board of Directors has reviewed a contract to cooperate with other Colorado Special Districts by participating in a self-insurance pool for property and liability coverages entitled "Intergovernmental Agreement for the Colorado Special Districts Property and Liability Pool", a copy of which is attached hereto as Exhibit A and incorporated into this Resolution: and,

WHEREAS, the Board of Directors finds that participation in such a pool would be in the best interest of the District, its employees, and its taxpayers:

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the District hereby:

1. Approves the contract entitled Intergovernmental Agreement for the Colorado Special Districts Property and Liability Pool, a copy of which is attached hereto as Exhibit A and incorporated into this Resolution by this reference.
2. Authorizes and directs the Chairman of the Board of Directors and President of the District to execute Exhibit A on behalf of the District.
3. Directs the Secretary of the Board of Directors to transmit to the Colorado Special Districts Property and Liability Pool (hereafter referred to as "Pool"), Marsh USA Inc., PO Box 1539, Portland, OR 97207-1539, an executed and attested copy of this Resolution and Exhibit A.
4. Designates Leslie Lauth as District's initial Representative to the Pool and designates Robert Poisel as the District's Alternative Representative.
5. Representative Mailing Address:
No 1 Trew Creek, Durango, CO 81301

Alternate Representative Mailing Address:

No. 1 Trew Creek Durango, CO 81301

6. Understands that, with the adoption of this Resolution, the District becomes a member of the Pool, with coverage to be provided by or through the Pool on such date as determined by the District and Pool. The District hereby requests, unless other dates are later designated by the District, that coverage should begin on the following dates for the following type of coverage:

<u>Date</u>	<u>Coverage</u>
<u>N/A</u>	Workers' Compensation
<u>N/A</u>	Property
<u>2/4/2004</u>	General Liability
<u>2/4/2004</u>	Automobile
<u>2/4/2004</u>	Public Officials Liability
<u>NA</u>	Inland Marine
<u>NA</u>	Equipment Breakdown / Boiler & Machinery
<u>2/4/2004</u>	Comprehensive Crime

Director Judy Bolton moved the adoption of the above Resolution.

Director Robert Foisel seconded the adoption of the above Resolution.

This Resolution was adopted by a majority vote of the Board of Directors of the District on the 4th day of February, 20 04

Leslie M. Lauth
 Chairman of the Board and
 President of the District

ATTEST:

[Signature]
 Secretary of the Board