

ASPEN TRAILS METRO DISTRICT

2012 Budget

As approved 12/6/11

GENERAL FUND -					REVISED	ACTUAL	
OPERATIONS/MAINTENANCE		ACTUAL	ACTUAL	BUDGET	BUDGET	YTD	BUDGET
		2009	2010	2011	2011	11/2/11	2012
1	Beginning Fund Balance	\$ 30,753.91	\$ 28,257.97	\$ 35,000	\$ 35,470	\$ 35,469.56	\$ 35,000
2	Income:						
3a	Assessments	\$ 45,000.00	\$ 45,300.00	\$ 45,300	\$ 45,300	\$ 45,300.00	\$ 45,300
3b	Assessment Write-Offs	600.00	(600.00)				
4	Tax Revenue:						
5	Property Taxes	15,526.86	15,472.21	14,909	14,909	14,411.18	13,743
6	Specific Ownership plus interest	1,228.47	1,151.33	1,200	1,200	913.20	1,000
7	Country Treasurer Fee 3%	(467.44)	(466.14)	(447)	(447)	(432.91)	(415)
8	Contract: Smith (was Gabriel)	301.69	388.85	389	389	388.85	329
9	Other:						
10	Collection Fees	500.00	(150.00)	250	250	50.00	250
11	Finance charges Assessed	1,007.70	994.22	500	500	1,122.05	1250
12	Interest Earned - General Fund	1,180.55	1,069.81	900	900	422.67	450
13	Transfer of Ownership Fees	350.00	150.00	200	200	150.00	150
14	Total Income	\$ 65,227.83	\$ 63,310.28	\$ 63,201	\$ 63,201	\$ 62,325.04	\$ 62,057
15	Expenses:						
16	Administration:						
17	Professional Fees (Legal, Accounting, Website)	\$ 2,756.55	\$ 2,029.98	\$ 12,000	\$ 12,000	1,574.60	\$ 12,000
18	Office Expenses	761.90	654.22	1,500	1,500	512.00	1,500
19	Board Member Education & Meetings	400.00	675.00	1,500	1,500		1,500
20	Election Expenses			500	500		500
21	Insurance	1,253.80	1,279.71	1,500	1,500		1,500
22	Other - Organization Exp., etc	-	-	400	400		400
23	Total Administration Expenses	\$ 5,172.25	\$ 4,638.91	\$ 17,400	\$ 17,400	\$ 2,086.60	\$ 17,400
24	Maintenance Operations						
25	Maintenance Services & Materials	\$ 53,841.71	\$ 40,708.03	\$ 55,000	\$ 55,000	\$ 41,293.64	\$ 55,000
26	Total Operations & Maintenance Expenses	\$ 59,013.96	\$ 45,346.94	\$ 72,400	\$ 72,400	\$ 43,380.24	\$ 72,400
27	Allocation to Funds:						
28	Capital Reserve Allocation	\$ 8,000.00	\$ 8,000.00	\$ 8,000	\$ 8,000	\$ 8,000.00	\$ 8,000
29	Emergency Fund (3% of expenses)	-	-	382	382	382.00	0
30	Total Fund Allocation	\$ 8,000.00	\$ 8,000.00	\$ 8,382	\$ 8,382	\$ 8,382.00	\$ 8,000
31	Total Expenses	\$ 67,013.96	\$ 53,346.94	\$ 80,782	\$ 80,782	\$ 51,762.24	\$ 80,400
32	Current Year Net Accrued Revenue	\$ (1,786.13)	\$ 9,963.34	\$ (17,581)	\$ (17,581)	\$ 10,562.80	\$ (18,343)
33	Less Assessments Receivable	(709.81)	(2,751.75)	(2,500)	(2,500)	(5,546.31)	(2,500)
34	Current Year Net Cash Revenue	\$ (2,496)	\$ 7,211.59	\$ (20,081)	\$ (20,081)	\$ 5,016.49	\$ (20,843)
35	Ending Fund Balance	\$ 28,257.97	\$ 35,469.56	\$ 14,919	\$ 15,389	\$ 40,486.05	\$ 14,157
36	(1) 2009 Assessment Receivable of \$9670.02 less 2008 Assessment Receivable of \$8,960.21 = \$709.81						
37	(2) 2010 Assessment Receivable of \$12,421.77 less 2009 Assessment Receivable of \$9,670.02 = \$2,751.75						
38	(3) 2011 Assessment Receivable of \$17,968.08 less 2010 Assessment Receivable of \$12,421.77 = \$5,546.31						

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	ACTUAL	ACTUAL	BUDGET	REVISED	ACTUAL	BUDGET
	2009	2010	2011	BUDGET	YTD	BUDGET
				2011	11/2/11	2012
39 CAPITAL IMPROVEMENT FUND						
40 Beginning Fund Balance	\$ 22,660.56	\$ 26,158.60	\$ 29,429	23,888	\$ 23,887.54	\$ 22,000
41 Income:						
42 Revenue General Obligation Bond (GOB)						
43 Allocation from General Fund	8,000.00	8,000.00	8,000	8,000	8,000.00	8,000
44 Total Income	\$ 8,000.00	\$ 8,000.00	\$ 8,000	\$ 8,000	\$ 8,000.00	\$ 8,000
45 Expenses:						
46 Reserve Allocation Spending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47 Phase 1 Road Work						
48 Phase II Road Work	4,501.96	10,271.06	30,000	30,000	9,921.77	25,000
49 Allocation to Debt Service Fund						
50 Bond Fees						
51 Bank Fees						
52 Total Expenses	\$ 4,501.96	\$ 10,271.06	\$ 30,000	\$ 30,000	\$ 9,921.77	\$ 25,000
53 Current Year Net Revenue	\$ 3,498.04	\$ (2,271.06)	\$ (22,000)	\$ (22,000)	\$ (1,921.77)	\$ (17,000)
54 Ending Fund Balance	\$ 26,158.60	\$ 23,887.54	\$ 7,429	\$ 1,888	\$ 21,965.77	\$ 5,000
55						
56 DEBT SERVICE FUND						
57 Beginning Fund Balance	\$ 5,291.63	\$ 5,760.07	\$ 7,075	\$ 7,603	\$ 7,602.95	\$ 8,000
58 Income:						
59 Tax Revenue:						
Property Taxes	\$ 15,578.12	\$ 16,710.23	\$ 16,115	\$ 16,115	\$ 15,578.49	\$ 16,152
1 Specific Ownership & Interest	1,031.80	1,256.58	1,000	1,000	987.03	1,000
2 County Treasurer Fee 3%	(469.33)	(503.49)	(483)	(483)	(467.97)	(485)
3 Contract: Christensen	367.46	419.18	421	421	420.73	384
4 allocation from Capital Improvement Fund						
5 Total Income	\$ 16,508.05	\$ 17,882.50	\$ 17,053	\$ 17,053	\$ 16,518.28	\$ 17,051
6 Expenses:						
7 Debt Service (GOB repayment):						
8 Principal	\$ 7,235.94	\$ 7,630.30	\$ 8,247	\$ 8,247	\$ 8,046.15	\$ 8,697
9 Interest						
10 Prior Year Interest Deducted in Current Year	-	-				
11 Current Year Interest	8,622.93	8,218.92	7,792	7,792	7,792.69	7,343
12 Total Debt Service Expenses	\$ 15,858.87	\$ 15,849.22	\$ 16,039	\$ 16,039	\$ 15,838.84	\$ 16,040
13 Current Year Net Accrued Revenue	\$ 649.18	\$ 2,033.28	\$ 1,014	\$ 1,014	\$ 679.44	\$ 1,011
14 Plus Accrued Interest Payable	(180.74)	(190.40)	(201)	(201)	(200.79)	(212)
15 Current Year Net Cash Revenue	\$ 468.44	\$ 1,842.88	\$ 813	\$ 813	\$ 478.65	\$ 799
16 Ending Fund Balance	\$ 5,760.07	\$ 7,602.95	\$ 7,888	\$ 8,416	\$ 8,081.60	\$ 8,799
17						
18 CONSERVATION TRUST FUND						
19 Beginning Fund Balance	\$ 2,732.00	\$ 3,305.21	\$ 4,041	4,220	\$ 4,219.58	\$ 4,800
20 Revenue						
21 Parks & Recreation Fund	560.81	909.57	500	500	564.62	500
22 Interest Income	12.40	4.80				
23 Expenses						
24 Parks & Recreation			4,000	4,000		5,000
25 Ending Fund Balance Reserve	\$ 3,305.21	\$ 4,219.58	\$ 541	\$ 720	\$ 4,784.20	\$ 300
26 (1) 2009 Accrued Interest \$3,854.27 less 2008 Accrued Interest \$4,035.01 = (\$180.74)						
27 (2) 2010 Accrued Interest \$3,663.87 less 2009 Accrued Interest \$3,854.27 = (\$190.40)						
28 (3) 2011 Accrued Interest \$3,463.08 less 2010 Accrued Interest \$3,663.87 = (200.79)						
(4) 2012 Accrued Interest \$3,250.74 less 2011 Accrued Interest \$3,463.08 = (\$212.34)						

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		ACTUAL	ACTUAL	BUDGET	REVISED	ACTUAL	
	FUND BALANCES	2009	2010	2011	BUDGET	YTD	BUDGET
					2011	11/2/11	2012
29	Operating Fund	\$ 28,257.97	\$ 35,469.56	\$ 14,919	\$ 15,389	\$ 40,486.05	\$ 14,157
30	Emergency Fund	1,790.00	1,790.00	2,172	2,172	2,172.00	2,172
31	Capital Improvement Fund	26,158.60	23,887.54	7,429	1,888	21,965.77	5,000
32	Debt Service Fund	5,760.07	7,602.95	7,888	8,416	8,081.60	8,799
33	Conservation Trust Fund	3,305.21	4,219.58	541	720	4,784.20	300
34	Less Undeposited Funds	(968.06)	(1,106.02)				
	Cummulative Rounding	(0.02)	(0.02)			(0.03)	
35	Total Cash per Balance Sheet	\$ 64,303.77	\$ 71,863.59	\$ 32,949	\$ 28,584	\$ 77,489.59	\$ 30,428